



Pet Insurance

Pet Insurance Terminology

Here are some commonly used terms you may encounter when exploring insurance for your pets.

Designated maximum

The total amount an insurance company will pay under a certain insurance policy.

Multi-pet discount

Reduced rate offered to a policy holder by an insurance company when more than one pet insured under a policy.

Policy term

The period of time covered by an insurance contract.

Preventive care

Routine office visits, exams and immunizations that help deter illness.

Pet Insurance: Manage The Cost Of Your Pet's Medical Care

To most of us, our pets are like family. Yet due to the skyrocketing expenses associated with veterinary services, too often medical care decisions for our loyal companions are driven by cost. Pet insurance can help you manage the costs of routine care, medications and emergency expenses for your dog, cat, bird or exotic pet.

Pet insurance can offset veterinary costs associated with unexpected illnesses, accidents and—in some states—preventive care. While the amount of reimbursement varies depending on the plan you select, covered expenses generally include:

- Most office visits.
- Treatments and prescriptions.
- Diagnostic tests.
- Lab fees.
- Surgeries.

And if you travel with your pet, not to worry—most policies move with you, as long as you continue to see a licensed veterinarian, even when you're away from home.

How Does It Work?

Aside from savings potential, one of the top reasons pet insurance is becoming so popular with pet owners is the flexibility it can afford. Premiums can often be paid all at once or broken up into monthly installments. Also, if you insure more than one pet, you may qualify for multi-pet discounts.

Pet Insurance (continued)

How Does It Work? (continued)

Many pet insurance companies have streamlined the claims process, making it more convenient so you can now get reimbursed faster than ever before. You can even keep claims forms in your file at the vet, so if you should need to file a claim in the future, you can easily obtain your vet's signature while onsite. When you submit a claim for a covered expense, you'll pay a deductible, and will receive reimbursement for some of your overall vet bill up to a designated maximum for each accident or illness as determined by the policy.

Pet insurance premium rates will vary based on the insurance company you choose, your pet's age, overall health profile and the level of protection that you wish to buy.

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